

B.Sc. Semester-VI Examination, 2022-23**ECONOMICS [Honours]**

Course ID : 61612 Course Code : SH/ECO/602/C-14

Course Title : Public Economics

Time : 2 Hours

Full Marks : 40

*The figures in the right-hand margin indicate marks.**Candidates are required to give their answers in their own words as far as practicable.*1. Answer any **five** of the following questions:

2×5=10

- Distinguish between public and private goods.
- What do you mean by Govt. budget and Govt expenditure?
- What is Public debt?
- Define tax. What are the classification of taxes?
- What do you mean by regressive tax?
- What do you mean by shifting and incidence of taxation?
- What does Laffer curve indicates?
- What is the meaning of canons of taxation?

2. Answer any **four** of the following questions:

5×4=20

- What are the characteristics of a public good?

[Turn over]

- What are the merits and demerits of deficit government budget?
- What is income tax? Describe the different types of income tax.
- Describe the meaning, types and characteristics of canons of taxation. Derive the effects of taxation on distribution. $2\frac{1}{2} + 2\frac{1}{2} = 5$
- What are the sources and purpose of Public debt?
- Describe the various principles of taxation.

3. Answer any **one** of the following questions:

10×1=10

- Derive the optimal provision of Public goods- Lindhal Equilibrium.
- What is fiscal federalism in India? Why there is need for redefining fiscal federalism in India in recent years?
